

# PRESS RELEASE

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## FOR IMMEDIATE RELEASE

### **KFJ Development Withdraws Battleship Point Leland Annexation Request**

*Battleship Point utility logistical issues cause KFJ Development Group to withdraw its annexation request from the Town of Leland NC.*

[Wilmington NC, May 13, 2022] KFJ Development Group has withdrawn its annexation request for Peters Point, the proposed site of Battleship Point, from the Town of Leland.

A vote on the request was on the Leland Town Council agenda with a public hearing scheduled for May 19. The Leland planning board had approved the plan and the next move was for the Town Council to give final approval.

“We appreciate very much the hard work put in by the Leland Town Council, the Planning Board and the planning staff,” says Kirk Pugh, KFJ Development Group principal. “The ongoing logistics around providing utility services to Battleship Point made annexation into the Town of Leland more problematic than originally anticipated. While we are not ruling Leland out entirely, we are focusing our efforts on New Hanover County and are hopeful to have some answers soon.”

KFJ Development Group requested annexation of Peters Point by the Town of Leland while seeking rezoning that would make it possible to move forward with the proposed Battleship Point development. Battleship Point would provide a combination of condominium and rental properties, as well as commercial, retail, and hospitality businesses, on the western bank of the Cape Fear River.

### **About KFJ Development Group**

KFJ Development Group is a consortium of residential, retail, and commercial development and real estate sales pros, with a solid foundation of business experience in southeastern coastal North Carolina. KFJ Development Group, which consists of principals Jim Lee, Kirk Pugh, and Jacqueline Amato, are committed to economic growth of the tri-county region, which includes New Hanover, Pender, and Brunswick counties.